

## EXECUTION COPY

# ESCROW AGREEMENT

THIS ESCROW AGREEMENT, dated as of August 13, 2014 ("Escrow Agreement"), is by and among ATSCO HOLDINGS CORP., a Delaware corporation ("Depositor"); AIR TOOL SERVICE COMPANY, an Ohio corporation ("Recipient"); and U.S. BANK NATIONAL ASSOCIATION, a national banking association, as escrow agent hereunder ("Escrow Agent").

# BACKGROUND

- A. Depositor and Recipient have entered into an Asset Purchase Agreement (the "Underlying Agreement"), dated as of August 13, 2014, pursuant to which Depositor has purchased substantially all of the assets of Recipient. The Underlying Agreement provides that Depositor shall deposit the Escrow Funds (defined below) in a segregated escrow account to be held by Escrow Agent for the purpose of payment of potential indemnification claims brought by Depositor against Recipient pursuant to the Article XI of the Underlying Agreement.
- B. Escrow Agent has agreed to accept, hold, and disburse the funds deposited with it and the earnings thereon in accordance with the terms of this Escrow Agreement.
- C. Depositor and Recipient have appointed the Representatives (as defined below) to represent them for all purposes in connection with the funds to be deposited with Escrow Agent and this Escrow Agreement.
- D. Capitalized terms used and not otherwise defined herein shall have the meaning ascribed in the Underlying Agreement.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto, for themselves, their successors and assigns, hereby agree as follows:

1. <u>Definitions</u> The following terms shall have the following meanings when used

"<u>Recrow Funds</u>" shall mean the funds deposited with Escrow Agent pursuant to Section 3 of this Escrow Agreement, together with any interest and other income thereon.

"<u>Escrow Period</u>" shall mean the period commencing on the date hereof and ending at the close of Escrow Agent's business day on the date that is twelve (12) months after the date hereof unless earlier terminated pursuant to this Escrow Agreement.

"Indemnified Party" shall have the meaning set forth in Section 11.

"Joint Written Direction" shall mean a written direction executed by the Representatives and directing Escrow Agent to disburse all or a portion of the Escrow Funds or to take or refrain from taking any other action pursuant to this Escrow Agreement.

"Depositor Representative" shall mean the person(s) so designated on Schedule C hereto or any other person designated in a writing signed by Depositor and delivered to Escrow Agent and the Recipient Representative in accordance with the notice provisions of this Escrow Agreement, to act as its representative under this Escrow Agreement.

"Representatives" shall mean the Depositor Representative and the Recipient Representative.

"Recipient Representative" shall mean the person(s) so designated on Schedule C hereto or any other person designated, in a writing signed by Recipient and delivered to Escrow Agent and the Depositor Representative in accordance with the notice provisions of this Escrow Agreement, to act as its representative under this Escrow Agreement.

- 2. Appointment of and Acceptance by Escrow Agent. Depositor and Recipient hereby appoint Escrow Agent to serve a escrow agent hereby accepts. Escrow Agent hereby accepts such appointment and, upon receipt by wire transfer of the Escrow Funds in accordance with Section 3 below, agrees to hold, invest and disburse the Escrow Funds in accordance with this Escrow Agreement.
- 3. <u>Deposit of Escrow Funds</u>. Simultaneously with the execution and delivery of this Bscrow Agreement, Depositor, on behalf of the Recipient, will transfer the Escrow Funds in the amount of Three Hundred Eighty Seven Thousand Five Hundred Dollars (\$387,500), by wire transfer of immediately available funds, to an account designated by Escrow Agent.

#### 4. Disbusements of Recrow Funds.

- (a) <u>Distribution of Escrow Funds Pursuant to Joint Instructions</u>. Escrow Agent shall disburse Escrow Funds at any time and from time to time, upon receipt of, and in accordance with, a Joint Written Direction. Such Joint Written Direction shall contain complete payment instructions, including wiring instructions or an address to which a check shall be sent.
- (b) <u>Distribution of Bscrow Funds Upon the Occurrence of Other Events.</u> The Escrow Agent will, subject to Section 4(d) below, distribute the Escrow Funds as provided in this Section 4(b) upon the earlier to occur of the following events:
- (i) <u>Distribution Upon Indemnification Claim</u>. Upon receipt by the Eacrow Agent of a written notice signed by Depositor (a) requesting release of the Escrow Funds or any portion thereof (the "Depositor Requested Release Amount") to Depositor pursuant to this Section 4(b)(i); and (b) stating that Recipient is liable to an Indemnified Purchaser Party pursuant to the Article XI of the Underlying Agreement for Losses in an amount not less than the Depositor Requested Release Amount and that Depositor sent to Recipient a Claim Notice(s) with regard thereto prior to the date which is twelve months after the date of this Escrow Agreement, then the Escrow Agent will, subject to the provisions of Section 4(d) below, as promptly as practicable, distribute the Depositor Requested Release Amount to Depositor.

- (ii) <u>Distribution Pollowing Passage of Time.</u> Upon receipt by the Escrow Agent at any time following the date which is twelve (12) months after the date of this Escrow Agreement of a written notice signed by Recipient (a) requesting release of all or a portion of the remaining Escrow Funds to Recipient pursuant to this Section 4(b)(ii); and (b) stating that either no unresolved Claim Notice has been sent by an Indemnified Purchaser Party pursuant to the Underlying Agreement or, if any unresolved Claim Notice(s) have been sent, that the amount of the Claim(s) and/or Losses stated therein (which Recipient shall indicate in its notice) is less than the remaining Escrow Funds, then the Escrow Agent will, subject to the provisions of Section 4(d) below, as promptly as practicable, distribute to Recipient an amount equal to the remaining Escrow Funds (the "Recipient Final Requested Release Amount") (except that, to the extent that any Claim Notice(s) shall have been sent by an Indemnified Purchaser Party to Recipient prior to the date which is twelve (12) months after the date of this Escrow Agreement, the amount of the Claim(s) and/or Losses stated therein shall be deducted from the Recipient Final Requested Release Amount, except to the extent that the amount of such Claims(s) has theretofore been distributed to Depositor pursuant to Section 4(b)(i) above).
- (c) <u>Definition of Release Request</u>. For purposes of this Escrow Agreement, any notice given by Depositor to the Escrow Agent requesting release of the Escrow Funds or any portion thereof pursuant to this Section 4 or any notice given by Recipient to the Escrow Agent requesting release of the Escrow Funds or any portion thereof pursuant to Section 4(b)(i) or Section 4(b)(ii) above is referred to as a "Release Request".
- (d) Objection to Distribution to Recipient or Depositor. As promptly as practicable after the delivery of a Release Request to the Escrow Agent, the Escrow Agent will forward a copy of the Release Request to the Non-Requesting Party (as hereinafter defined) in the manner provided by Section 16 below. For a period of fifteen (15) days after the date on which such copy is forwarded to the Non-Requesting Party, the Escrow Agent will make no distribution pursuant to Section 4, as the case may be, unless the Escrow Agent has received written authorization from the Non-Requesting Party to make the distribution. After the expiration of such fifteen (15) day period, the Escrow Agent will distribute the Escrow Punds, or the requested portion thereof, in accordance with the Release Request, provided that no such distribution may be made to which the Non-Requesting Party has objected in a written statement delivered to the Escrow Agent before the expiration of the fifteen (15) day period (the "Objection Notice"). As promptly as practicable after its receipt of the Objection Notice, the Escrow Agent will forward a copy of the Objection Notice to the party which delivered the Release Request in the manner provided by Section 16 below.

For purposes of this Escrow Agreement, the "Non-Requesting Party" shall mean either (i) Recipient in the event the Release Request is given by Depositor to the Escrow Agent or (ii) Depositor in the event the Release Request is given by Recipient to the Escrow Agent.

(e) <u>Settlement of Disputes.</u> If, following delivery of a Release Request to the Non-Requesting Party by the Escrow Agent, the Non-Requesting Party delivers the Objection Notice to the Escrow Agent before the expiration of the fifteen (15) day period referred to in Section 4.6 above, Recipient and Depositor will attempt in good faith to agree on the rights of the respective parties with respect to the Escrow Funds. If Recipient and Depositor do so agree, a memorandum setting forth the agreement will be prepared and signed by both parties and will

be furnished to the Escrow Agent. The Escrow Agent will be entitled to rely on any such memorandum, and may make distributions from the Escrow Funds in accordance with the terms of the memorandum. If no such agreement is reached within fifteen (15) days following the date of the Objection Notice, either Recipient or Depositor may commence an action in a court of competent jurisdiction with respect to the matters in dispute. The final, non-appealable decision of the court having appropriate jurisdiction and authority to render such decision with respect to such matters will be binding and conclusive on the parties, and Escrow Agent will be entitled to make or withhold distributions from the Escrow Funds or otherwise act in accordance with such decision.

- (f) IRS Forms. Prior to any disbursement, Rscrow Agent shall have received reasonable identifying information regarding the Recipient such that Escrow Agent may comply with its regulatory obligations and reasonable business practices, including without limitation a completed United States Internal Revenue Service ("IRS") Form W-9 or original IRS Form W-8, as applicable. All disbursements of funds from the Escrow Funds shall be subject to the fees and claims of Escrow Agent and the Indemnified Parties pursuant to Section 11 and Section 12 below.
- 5. <u>Suspension of Performance: Disbursement into Court.</u> If, at any time, (i) there shall exist any dispute between Depositor, Raciplent or the Representatives with respect to the holding or disposition of all or any portion of the Escrow Funds or any other obligations of Escrow Agent hereunder, (ii) Escrow Agent is unable to determine, to Escrow Agent's sole satisfaction, the proper disposition of all or any portion of the Escrow Funds or Escrow Agent's proper actions with respect to its obligations hereunder, or (iii) Depositor and Recipient have not, within 10 calendar days of the furnishing by Escrow Agent of a notice of resignation pursuant to Section 8 hereof, appointed a successor Escrow Agent to act hereunder, then Escrow Agent may, in its sole discretion, take either or both of the following actions:
  - a. suspend the performance of any of its obligations (including without limitation any disbursement obligations) under this Escrow Agreement until such dispute or uncertainty shall be resolved to the sole satisfaction of Escrow Agent or until a successor Escrow Agent shall have been appointed.
  - b. petition (by means of an interpleader action or any other appropriate method) any court of competent jurisdiction, in any venue convenient to Escrow Agent, for instructions with respect to such dispute or uncertainty, and to the extent required or permitted by law, pay into such court, for holding and disposition in accordance with the instructions of such court, all Escrow Funds, after deduction and payment to Escrow Agent of all fees and expenses (including court costs and attorneys' fees) payable to, incurred by, or expected to be incurred by Escrow Agent in connection with the performance of its duties and the exercise of its rights hereunder.

Escrow Agent shall have no liability to Depositor, Recipient or the Representatives, their respective owners, shareholders or members or any other person with respect to any such suspension of performance or disbursement into court, specifically including any liability or claimed liability that may arise, or be alleged to have arisen, out of or as a result of any delay in

the disbursement of the Escrow Funds or any delay in or with respect to any other action required or requested of Escrow Agent.

#### 6. [reserved]

Investment of Funds. Based upon Depositor's and Recipient's prior review of investment alternatives, in the absence of further specific written direction to the contrary, the Becrow Agent is directed to initially invest and reinvest the Escrow Funds in the investment indicated on Schedule B hereto. Recipient may provide written instructions changing the investment of the Bscrow Funds to the Escrow Agent; provided, however, that no investment or reinvestment may be made except in the following: (a) direct obligations of the United States of America or obligations the principal of and the interest on which are unconditionally guaranteed by the United State of America; (b) U.S. dollar denominated deposit accounts and certificates of deposits issued by any bank, bank and trust company, or national banking association (including Escrow Agent and its affiliates), which such deposits are either (I) insured by the Pederal Deposit Insurance Corporation or a similar governmental agency, or (ii) with domestic commercial banks which have a rating on their short- term certificates of deposit on the date of purchase of "A-1" or "A-l+" by S&P or "P-1" by Moody's and maturing no more than 360 days after the date of purchase (ratings on holding companies are not considered as the rating of the bank); (c) repurchase agreements with any bank, trust company, or national banking association (including Bscrow Agent and its affiliates); or (d) institutional money market funds, including funds managed by Escrow Agent or any of its affiliates; provided that the Escrow Agent will not be directed to invest in investments that the Escrow Agent in its sole discretion determines are not consistent with the Escrow Agent's policy or practices. Depositor and Recipient acknowledge that the Escrow Agent does not have a duty nor will it undertake any duty to provide investment advice.

If Rscrow Agent has not received a written instruction from Recipient at any time that an investment decision must be made, Escrow Agent is directed to invest the Escrow Funds, or such portion thereof as to which no written investment instruction has been received, in the investment indicated on Schedule B hereto. All investments shall be made in the name of Escrow Agent. Notwithstanding anything to the contrary contained herein, Escrow Agent may, without notice to Depositor and Recipient, sell or liquidate any of the foregoing investments at any time for any disbursement of Escrow Funds permitted or required hereunder. All investment earnings shall become part of the Escrow Funds and investment losses shall be charged against the Escrow Funds. Escrow Agent shall not be liable or responsible for loss in the value of any investment made pursuant to this Escrow Agreement, or for any loss, cost or penalty resulting from any sale or liquidation of the Escrow Funds. With respect to any Escrow Funds received by Escrow Agent after twelve o'clock, p.m., Central Standard Time, Escrow Agent shall not be required to invest such funds or to effect any investment instruction until the next day upon which banks in St. Paul, Minnesota and the New York Stock Eschange are open for business.

8. Resignation of Escrow Agent. Becrow Agent may resign and be discharged from the performance of its duties hereunder at any time by giving ten (10) days prior written notice to the Depositor and Recipient specifying a date when such resignation shall take effect. Upon any such notice of resignation, Depositor and Recipient jointly shall appoint a successor Escrow Agent hereunder prior to the effective date of such resignation. If the Depositor and Recipient

fail to appoint a successor Escrow Agent within such time, the Escrow Agent shall have the right to petition a court of competent jurisdiction to appoint a successor Escrow Agent, and all costs and expenses (including without limitation attorneys' fees) related to such petition shall be paid jointly and severally by Depositor and Recipient. The retiring Escrow Agent shall transmit all records pertaining to the Escrow Funds and shall pay all Escrow Funds to the successor Escrow Agent, after making copies of such records as the retiring Escrow Agent deems advisable and after deduction and payment to the retiring Escrow Agent of all fees and expenses (including court costs and attorneys' fees) payable to, incurred by, or expected to be incurred by the retiring Escrow Agent in connection with the performance of its duties and the exercise of its rights hereunder. After any retiring Escrow Agent's resignation, the provisions of this Escrow Agreement shall inure to its benefit as to any actions taken or omitted to be taken by it while it was Escrow Agent under this Escrow Agreement.

- 9. Binding Effect: Successors. This Escrow Agreement shall be binding upon the respective parties hereto and their heirs, executors, successors or assigns. If the Escrow Agent consolidates, merges or converts into, or transfers all or substantially all of its corporate trust business (including the escrow contemplated by this Escrow Agreement) to another corporation, the successor or transferee corporation without any further act shall be the successor Escrow Agent.
- Liability of Escrow Agent. The Escrow Agent undertakes to perform only such duties as are expressly set forth herein and no duties shall be implied. The Escrow Agent has no fiduciary or discretionary duties of any kind. The Escrow Agent shall have no liability under and no duty to inquire as to the provisions of any agreement other than this Recrow Agreement, including without limitation any other agreement between any or all of the parties hereto or any other persons even though reference thereto may be made herein. The Escrow Agent shall not be liable for any action taken or omitted by it in good faith except to the extent that a court of competent jurisdiction determines that the Bscrow Agent's gross negligence or willful misconduct was the sole cause of any loss to the Depositor or Recipient. Escrow Agent's sole responsibility shall be for the safekeeping and disbursement of the Escrow Funds in accordance with the terms of this Escrow Agreement. Escrow Agent shall not be charged with knowledge or notice of any fact or circumstance not specifically set forth herein. Escrow Agent may rely upon any notice, instruction, request or other instrument, not only as to its due execution, validity and effectiveness, but also as to the truth and accuracy of any information contained therein, which Escrow Agent shall believe to be genuine and to have been signed or presented by the person or parties purporting to sign the same. In no event shall Bscrow Agent be liable for incidental, indirect, special, consequential or punitive damages or penalties (including, but not limited to lost profits), even if the Escrow Agent has been advised of the likelihood of such damages or penalty and regardless of the form of action. Recrow Agent shall not be responsible for delays or failures in performance resulting from acts beyond its control, including without limitation acts of God, strikes, lockouts, riots, acts of war or terror, epidemics, governmental regulations, fire, communication line failures, computer viruses, power failures, earthquakes or other disasters. Escrow Agent shall not be obligated to take any legal action or commence any proceeding in connection with the Escrow Funds, any account in which Escrow Funds are deposited, this Escrow Agreement or the Underlying Agreement, or to appear in, prosecute or defend any such legal action or proceeding. Escrow Agent may consult legal counsel selected by it in the event of any dispute or question as to the construction of any of the provisions bereof or of any other

agreement or of its duties hereunder, or relating to any dispute involving any party hereto, and shall incur no liability and shall be fully indemnified from any liability whatsoever in acting in accordance with the advice of such counsel. Depositor and Recipient, jointly and severally, shall promptly pay, upon demand, the reasonable fees and expenses of any such counsel. Depositor and Recipient agree to perform or procure the performance of all further acts and things, and execute and deliver such further documents, as may be required by law or as Escrow Agent may reasonably request in connection with its duties hereunder.

The Becrow Agent is anthorized, in its sole discretion, to comply with final orders issued or process entered by any court with respect to the Escrow Funds, without determination by the Escrow Agent of such court's jurisdiction in the matter. If any portion of the Escrow Funds is at any time attached, garnished or levied upon under any court order, or in case the payment, assignment, transfer, conveyance or delivery of any such property shall be stayed or enjoined by any court order, or in case any order, judgment or decree shall be made or entered by any court affecting such property or any part thereof, then and in any such event, the Escrow Agent is authorized, in its sole discretion, to rely upon and comply with any such order, writ, judgment or decree which it is advised by legal counsel selected by it is binding upon it without the need for appeal or other action; and if the Escrow Agent complies with any such order, writ, judgment or decree, it shall not be liable to any of the parties hereto or to any other person or entity by reason of such compliance even though such order, writ, judgment or decree may be subsequently reversed, modified, annulled, set aside or vacated.

Indemnification of Bacrow Agent. From and at all times after the date of this Bscrow Agreement, Depositor and Recipient, jointly and severally, shall, to the fullest extent permitted by law, indemnify and hold harmless Recrow Agent and each director, officer, employee, attorney, agent and affiliate of Escrow Agent (collectively, the "Indemnified Parties") against any and all actions, claims (whether or not valid), losses, damages, liabilities, penalties, costs and expenses of any kind or nature (including without limitation reasonable attorneys' fees, costs and expenses) incurred by or asserted against any of the Indemnified Parties, whether direct, indirect or consequential, as a result of or arising from or in any way relating to any claim, demand, suit, action or proceeding (including any inquiry or investigation) by any person, including without limitation Depositor, Recipient and the Representatives, whether threatened or initiated, asserting a claim for any logal or equitable remedy against any person under any statute or regulation, including, but not limited to, any federal or state securities laws, or under any common law or equitable cause or otherwise, arising from or in connection with the negotiation, preparation, execution, performance or failure of performance in connection with this Escrow Agreement or any transactions contemplated herein, whether or not any such Indemnified Party is a party to any such action, proceeding, suit or the target of any such inquiry or investigation; provided, however, that no Indemnified Party shall have the right to be indemnified hereunder for any liability finally determined by a court of competent jurisdiction, subject to no further appeal, to have resulted solely from the gross negligence or willful misconduct of such Indemnified Party. Depositor and Recipient further agree, jointly and severally, to indemnify each Indemnified Party for all costs, including without limitation reasonable attorney's fees, incurred by such Indemnified Party in connection with the enforcement of Depositor's and Recipient's indemnification obligations hereunder. Each Indemnified Party shall, in its sole discretion, have the right to select and employ separate counsel with respect to any action or

claim brought or asserted against it, and the reasonable fees of such counsel shall be paid upon demand by the Depositor and Recipient jointly and severally. The obligations of Depositor and Recipient under this Section 11 shall survive any termination of this Escrow Agreement and the resignation or removal of Escrow Agent.

The parties agree that neither the payment by Depositor or Recipient of any claim by Escrow Agent for indemnification hereunder nor the disbursement of any amounts to Escrow Agent from the Escrow Funds in respect of a claim by Escrow Agent for indemnification shall impair, limit, modify, or affect, as between Depositor and Recipient, the respective rights and obligations of Depositor and Recipient under the Underlying Agreement.

## 12. Compensation of Escrow Agent

- (a) Fees and Expenses. Depositor will be wholly responsible for Escrow Agent's compensation. Depositor agrees to compensate Escrow Agent on demand for its services hereunder in accordance with Schedule A attached hereto. The obligations of Depositor under this Section 12 shall survive any termination of this Escrow Agreement and the resignation or removal of Escrow Agent.
- (b) <u>Disbursaments from Escrow Funds to Pay Escrow Agent.</u> Escrow Agent is authorized to, and may disburse to itself from the Escrow Funds, from time to time, the amount of any compensation and reimbursement of out-of-pocket expenses due and payable hereunder (including any amount to which Escrow Agent or any Indemnified Party is entitled to seek indemnification hereunder). Escrow Agent shall notify Depositor and Recipient of any disbursement from the Escrow Funds to itself or any Indemnified Party in respect of any compensation or reimbursement hereunder and shall furnish Depositor and Recipient copies of related invoices and other statements.
- (c) Security and Offset. Recipient, Depositor and the Representatives hereby grant to Bscrow Agent and the Indemnified Parties a security interest in, lien upon and right of offset against the Bscrow Funds with respect to any compensation or reimbursement due any of them hereunder (including any claim for indemnification hereunder). If for any reason the Bscrow Funds are insufficient to cover such compensation and reimbursement, Depositor and Recipient shall promptly pay such amounts to Bscrow Agent or any Indemnified Party upon receipt of an itemized invoice.
- 13. Representations and Warranties. Depositor and Recipient each respectively make the following representations and warranties to Recrow Agent:
- (a) it has full power and authority to execute and deliver this Escrow Agreement and to perform its obligations hereunder; and this Escrow Agreement has been duly approved by all necessary action and constitutes its valid and binding agreement anforceable in accordance with its terms; and
- (b) each of the applicable persons designated on Schedule C attached hereto have been duly appointed to act as authorized representatives hereunder and individually have

full power and authority to execute and deliver any Joint Written Direction, to amend, modify or waive any provision of this Escrow Agreement and to take any and all other actions as authorized representatives under this Escrow Agreement, all without further consent or direction from, or notice to, it or any other party, provided that any change in designation of such authorized representatives shall be provided by written notice delivered to each party to this Escrow Agreement.

- 14. Identifying Information. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. For a non-individual person such as a business entity, a charity, a trust, or other legal entity, the Escrow Agent requires documentation to verify its formation and existence as a legal entity. The Escrow Agent may ask to see financial statements, licenses, identification and authorization documents from individuals claiming authority to represent the entity or other relevant documentation. The parties acknowledge that a portion of the identifying information set forth herein is being requested by the Escrow Agent in connection with the USA Patriot Act, Pub.L.107-56 (the "Act"), and each agrees to provide any additional information requested by the Escrow Agent in connection with the Act or any other legislation or regulation to which Escrow Agent is subject, in a timely manner.
- 15. Consent to Jurisdiction and Venue. In the event that any party hereto commences a lawsuit or other proceeding relating to or arising from this Escrow Agreement, the parties hereto agree to the personal jurisdiction by and venue in the state and federal courts in the State of Ohio and waive any objection to such jurisdiction or venue. The parties hereto consent to and agree to submit to the jurisdiction of any of the courts specified herein and agree to accept service of process to vest personal jurisdiction over them in any of these courts.
- 16. Notices. All notices, approvals, consents, requests, and other communications hereunder shall be in writing and shall be delivered (i) by personal delivery, or (ii) by national overnight courier service, or (iii) by certified or registered mail, return receipt requested, or (iv) via facsimile transmission, with confirmed receipt or (v) via smail by way of a PDF attachment thereto of a manually executed document. Notice shall be effective upon receipt except for notice via smail, which shall be effective only when the recipient, by return smail or notice delivered by other method provided for in this Section 16, acknowledges having received that smail (with an automatic "read receipt" or similar notice not constituting an acknowledgement of an email receipt for purposes of this Section 16.) Such notices shall be sent to the applicable party or parties at the address specified below:

If to Depositor or Depositor Representative at:

445 Broadhollow Road Melville, NY 11747 – Suite 100 Attention: Joseph A. Molino, Jr, Vice President Telecopier Number: (631) 773-4230

With a copy to:

SilvermanAcampora LLP

100 Jericho Quadrangle, Suite 300 Attention: Steven J. Kuperschmid, Esq. Telecopier Number: (516) 479-6301

If to Recipient or Recipient Representative at:

7722 Metric Dr. Mentor, OH 44060

Attention: Rick J. Sabath, President Telecopier Number: (440) 701-1026

With a copy to:

Cook & Sadorf, PLLC 223 East Blvd., Suite 3 Charlotte, NC 28203 Attn: Tad Cook, Esq.

Telecopier Number: (727) 726-9044

If to the Escrow Agent at:

U.S. Bank National Association, as Escrow Agent

ATTN: Global Corporate Trust Services
Address: 214 North Tryon Street, 27th Fl.

Charlotte, NC 28273
Telephone: (704) 335-4654
Facsimile: (704) 335-4676

Facaimile: (704) 335-4676

B-mail: paul.vadan@usbank.com

or to such other address as each party may designate for itself by like notice and unless otherwise provided herein shall be deemed to have been given on the date received.

Optional Security Procedures. In the event funds transfer instructions, address changes or change in contact information are given (other than in writing at the time of execution of this Escrow Agreement), whether in writing, by facsimile or otherwise, the Escrow Agent is authorized but shall be under no duty to seek confirmation of such instructions by telephone callback to the person or persons designated on Schedule C hereto, and the Escrow Agent may rely upon the confirmation of anyone purporting to be the person or persons so designated. The persons and telephone numbers for call-backs may be changed only in writing actually received and acknowledged by Escrow Agent and shall be effective only after Escrow Agent has a reasonable opportunity to act on such changes. If the Escrow Agent is unable to contact any of the designated representatives identified in Schedule C, the Escrow Agent is hereby authorized but shall be under no duty to seek confirmation of such instructions by telephone call-back to any one or more of Depositor's or Recipient's executive officers ("Executive Officers"), as the case may be, which shall include the titles of Chief Executive Officer, President and Vice President, as the Escrow Agent may select. Such Executive Officer shall deliver to the Escrow Agent a fully executed incumbency certificate, and the Escrow Agent may rely upon the confirmation of anyone purporting to be any such officer. Depositor and Recipient agree that the Escrow Agent

may at its option record any telephone calls made pursuant to this Section. The Escrow Agent in any funds transfer may rely solely upon any account numbers or similar identifying numbers provided by Depositor or Recipient to identify (a) the beneficiary, (b) the beneficiary's bank, or (c) an intermediary bank. The Escrow Agent may apply any of the Escrow Funds for any payment order it executes using any such identifying number, even when its use may result in a person other than the beneficiary being paid, or the transfer of funds to a bank other than the beneficiary's bank or an intermediary bank designated. Depositor and Recipient acknowledge that these optional security procedures are commercially reasonable.

- 18. Amendment Waiver and Assignment. None of the terms or conditions of this Escrow Agreement may be changed, waived, modified, discharged, terminated or varied in any manner whatsoever unless in writing duly signed by each party to this Escrow Agreement. No course of conduct shall constitute a waiver of any of the terms and conditions of this Escrow Agreement, unless such waiver is specified in writing, and then only to the extent so specified. A waiver of any of the terms and conditions of this Escrow Agreement on one occasion shall not constitute a waiver of the other terms of this Escrow Agreement, or of such terms and conditions on any other occasion. Except as provided in Section 9 hereof, this Escrow Agreement may not be assigned by any party without the written consent of the other parties.
- 19. <u>Severability</u>. To the extent any provision of this Escrow Agreement is prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Escrow Agreement.
- 20. Governing Law. This Escrow Agreement shall be construed and interpreted in accordance with the internal laws of the State of Ohio without giving effect to the conflict of laws principles thereof.
- 21. Entire Agreement, No Third Party Beneficiaries. This Escrow Agreement constitutes the entire agreement between the parties relating to the holding, investment and disbursement of the Escrow Funds and sets forth in their entirety the obligations and duties of Escrow Agent with respect to the Escrow Funds. Nothing in this Escrow Agreement, express or implied, is intended to or shall confer upon any other person any right, benefit or remedy of any nature whatsoever under or by reason of this Escrow Agreement.
- 22. <u>Receution in Counterparts, Facsimiles.</u> This Escrow Agreement and any Joint Written Direction may be executed in two or more counterparts, which when so executed shall constitute one and the same agreement or direction. The delivery of copies of this Escrow Agreement and any Joint Written Instruction and their respective signature pages by PDF or facsimile transmission shall constitute effective execution and delivery as to the parties and may be used in lieu of originals for all purposes.
- 23. <u>Termination</u>. This Escrow Agreement shall terminate upon the distribution of all the Escrow Funds pursuant to any applicable provision of this Escrow Agreement, and Escrow Agent shall thereafter have no further obligation or liability whatsoever with respect to this Escrow Agreement or the Escrow Funds.

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- 24. <u>Dealings</u>. The Escrow Agent and any stockholder, director, officer or employee of the Escrow Agent may buy, sell, and deal in any of the securities of the Depositor or Recipient and become pecuniarily interested in any transaction in which the Depositor or Recipient may be interested, and contract and lend money to the Depositor or Recipient and otherwise act as fully and freely as though it were not Escrow Agent under this Escrow Agreement. Nothing herein shall preclude the Escrow Agent from acting in any other capacity for the Depositor or Recipient or for any other entity.
- 25. Brokerage Confirmation Waiver. Depositor and Recipient acknowledge that to the extent regulations of the Comptroller of the Currency or other applicable regulatory entity grant either the right to receive brokerage confirmations for certain security transactions as they occur, Depositor and Recipient specifically waive receipt of such confirmations to the extent permitted by law. The Escrow Agent will furnish the Depositor and Recipient periodic cash transaction statements that include detail for all investment transactions made by the Escrow Agent.
- 26. Tax Reporting. Escrow Agent shall have no responsibility for the tax consequences of this Escrow Agreement and Depositor and Recipient shall consult with independent counsel concerning any and all tax matters. Depositor and Recipient shall provide Escrow Agent Form W-9 and an original Form W-8, as applicable, for each payee, together with any other documentation and information requested by Escrow Agent in connection with Escrow Agent's reporting obligations under applicable IRS regulations. If such tax documentation is not so provided, Escrow Agent shall withhold taxes as required by the IRS. Recipient and Depositor have determined that any interest or income on Escrow Funds shall be reported on an accrual basis and documed to be for the account of Recipient. Depositor and Recipient shall prepare and file all required tax filings with the IRS and any other applicable taxing authority; provided that the parties further agree that:
- 27. (a) Escrow Agent IRS Reporting. Depositor shall accurately provide the Escrow Agent with all information requested by the Escrow Agent in connection with the preparation of all applicable Form 1099 and Form 1042-S documents with respect to all distributions as well as in the performance of Escrow Agent's reporting obligations under the Foreign Account Tax Compliance Act and Foreign Investment in Real Property Tax Act or other applicable law or regulation.
- (b) Withholding Requests and Indemnification. Depositor and Recipient jointly and severally agree to (i) assume all obligations imposed now or hereafter by any applicable tax law or regulation with respect to payments or performance under this Recrow Agreement, (ii) request the Escrow Agent in writing with respect to withholding and other taxes, assessments or other governmental charges, and advise Escrow Agent in writing with respect to any certifications and governmental reporting that may be required under any applicable laws or regulations, and (iii) indemnify and hold the Escrow Agent harmless pursuant to Section 11 hereof from any liability or obligation on account of taxes, assessments, additions for late payment, interest, penalties, expenses and other governmental charges that may be assessed or asserted against Escrow Agent.

- (c) Imputed Interest. To the extent that IRS imputed interest regulations apply, Depositor and Recipient shall so inform Escrow Agent, provide Escrow Agent with all imputed interest calculations and direct Escrow Agent to disburse imputed interest amounts as Depositor and Recipient deem appropriate. Escrow Agent shall rely solely on such provided calculations and information and shall have no responsibility for the accuracy or completeness of any such calculations or information.
- 28. WAIVER OF TRIAL BY JURY. BACH PARTY TO THIS ESCROW AGREEMENT HEREBY WAIVES ANY RIGHT THAT IT MAY HAVE TO A TRIAL BY JURY ON ANY CLAIM, COUNTERCLAIM, SETOFF, DEMAND, ACTION OR CAUSE OF ACTION (1) ARISING OUT OF OR IN ANY WAY RELATED TO THIS ESCROW AGREEMENT OR (2) IN ANY WAY IN CONNECTION WITH OR PERTAINING OR RELATED TO OR INCIDENTAL TO ANY DEALINGS OF THE PARTIES TO THIS ESCROW AGREEMENT OR IN CONNECTION WITH THIS ESCROW AGREEMENT OR THE EXERCISE OF ANY SUCH PARTY'S RIGHTS AND REMEDIES UNDER THIS ESCROW AGREEMENT OR THE CONDUCT OR THE RELATIONSHIP OF THE PARTIES TO THIS ESCROW AGREEMENT, IN ALL OF THE FOREGOING CASES WHETHER NOW EXISTING OR HEREAFTER ARISING AND WHETHER IN CONTRACT, TORT OR OTHERWISE. EACH OF THE PARTIES HERETO HEREBY FURTHER ACKNOWLEDGES AND AGREES THAT EACH HAS REVIEWED OR HAD THE OPPORTUNITY TO REVIEW THIS WAIVER WITH ITS RESPECTIVE LEGAL COUNSEL, AND THAT IT KNOWINGLY AND VOLUNTARILY WAIVES ITS JURY TRIAL RIGHTS FOLLOWING CONSULTATION WITH SUCH LEGAL COUNSEL. IN THE EVENT OF LITIGATION, THIS ESCROW AGREEMENT MAY BE FILED AS A CONSENT BY ALL PARTIES TO A TRIAL BY THE COURT.
- 29. <u>Publicity</u>. No party will (a) use any other party's proprietary indicia, trademarks, service marks, trade names, logos, symbols, or brand names, or (b) otherwise refer to or identify any other party in advertising, publicity releases, or promotional or marketing publications, or correspondence to third parties without, in each case, securing the prior written consent of such other party.

[Signature Page to Follow]

IN WITNESS WHEREOF, the parties hereto have caused this Escrow Agreement to be executed under seal as of the date first above written.

Ву:	SCO HOLDINGS CORP.
Nam Title	
AIR	TOOL SERVICE COMPANY
By;	
	: Rick J. Sabath
Title:	President
O.S. H	IANK NATIONAL ASSOCIATION row Agent
Ву:	
	Paul Vaden
Title:	Vice President

IN WITNESS WEIEREOF, the parties hereto have caused this Racrow Agreement to be executed under seal as of the date first above written.

ATSCO HOLDINGS CORP.

Name: Joseph A. Moline, Jr.
Title: Vice President

AIR TOOL SERVICE COMPANY

Name: Rick J. Saliath
Title: President

U.S. BANK NATIONAL ASSOCIATION as Escrovy Apart

By:
Name: Paul Vaden
Title: Vice President

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IN WITNESS WHEREOF, the parties bereto have caused this Escrow Agreement to be executed under seal as of the date first above written.

ATSCO HOLDINGS CORP.

By: Name: Joseph A. Molino, Jr. Title: Vice President

AIR TOOL SERVICE/COMPANY

Name High J. Salverin Title: President

U.S. BANK NATIONAL ASSOCIATION

at Eserow Agest

Name: Paul Vzden
Tide: Vice President

# SCHEDULE A

Schedule of Fees for Services as Escrow Agent

# Escrow Agent Fees:

Acceptance & Set-Up Fee: One-Time Administration Fee:

\$0.00 \$2,500.00

Transaction Charges:

Checks/Wires
Tax Reporting

\$ 0.00 per disbursement Included in Administration Fee

Legal Fee & Expenses (if applicable): Out-of-Pocket Expenses:

Billed at Cost Billed at Cost

Extraordinary services are responses to requests, inquiries or developments, or the carrying out of duties or responsibilities of an unusual nature, including termination, which may or may not be provided for in the governing documents, are not routine or customary or incurred in the ordinary course of business. Payment of extraordinary fees is appropriate where particular inquiries, events or developments are unexpected, even if the possibility of such things could have been identified at the inception of the transaction. A reasonable charge will be assessed and collected by the Trustee or Agent based on the nature of the service and/or the responsibility involved. At our option, these charges will be billed at a flat fee or at our hourly rate then in

The Acceptance Fee and the Administration Escrow Fee are payable upon execution of the escrow documents. Administration fees cover a full year in advance, or any part thereof, and thus are not pro-rated in the year of termination.

Unless otherwise indicated, the above fees relate to the establishment of one escrow account. Additional sub-accounts governed by the same Escrow Agreement may incur an additional charge. Transaction costs include charges for wire transfers, checks, internal transfers and securities transactions.

#### SCHEDULER

# U.S. BANK NATIONAL ASSOCIATION Investment Authorization Form

### U.S. BANK NATIONAL ASSOCIATION MIONEY MARKET ACCOUNT AUTHORIZATION FORM DESCRIPTION AND TERMS

The U.S. Bank Money Market account is a U.S. Bank National Association ("U.S. Bank") interest-bearing money market deposit account designed to meet the needs of U.S. Bank's Corporate Trust Services Recrow Group and other Corporate Trust customers of U.S. Bank. Selection of this investment includes authorization to place funds on deposit and invest with U.S. Bank.

U.S. Bank uses the daily balance method to calculate interest on this account (actual/365 or 366). This method applies a daily periodic rate to the principal balance in the account each day. Interest is accrued daily and credited monthly to the account. Interest rates are determined at U.S. Bank's discretion, and may be tiered by customer deposit amount.

The owner of the account is U.S. Bank as Agent for its trust customers. U.S. Bank's trust department performs all account deposits and withdrawals. Deposit accounts are FDIC Insured per depositor, as determined under FDIC Regulations, up to applicable FDIC limits.

# AUTOMATIC AUTHORIZATION

In the absence of specific written direction to the contrary, U.S. Bank is hereby directed to invest and reinvest proceeds and other available moneys in the U.S. Bank Money Market Account -9AMMF05B2 (DDAF-C5). The U.S. Bank Money Market Account is a permitted investment under the operative documents and this authorization is the permanent direction for investment of the moneys until notified in writing of alternate instructions.

# SHAREPOLDER COMMUNICATIONS ACT AUTHORIZATION

The Shareholder Communications Act of 1985 and its regulation require that banks and trust companies make an effort to facilitate communication between registrants of U.S. securities and the parties who have the authority to vote or direct the voting of those securities regarding proxy dissemination and other corporate communications. Unless you indicate your objection below, we will provide the obligatory information to the registrant upon request. Your objection will apply to all securities held for you in the account now and in the future unless you notify us in writing.

No U.S. Bank National Association is NOT authorized to provide my name, address, and securities positions to requesting issuers

## SCHEDULE C

	SCHEDULE C	
HOTTEN HOLLEN	lowing person(s) is a Depositor Rep iscrow Agent as to all matters, including changes, on Depositor's behalf (only o	resentative authorized to exec ng fund transfers, address chan ne signature required):
Richard A. Horovetz Name	Specimen signature	631-694-9800 Telephone No.
Joseph A. Molino, Jr. Name	Specimen signature	63/- 773 - 42 10 Talephone No
Name	Specimen signature is identified above, please add the follow	Telephone No
Each of the follow documents and direct Eserc and contact information cha	Telephone No.  ing person(s) is a Recipient Represe ow Agent as to all matters, including fi nges, on Recipient's behalf (only one s	nietivo authoria da
Rick J. Sabath	territ outs	Reserve teditiles):
Name	Specimen signature	Telephone No
Nanie	Specimen signature	Telephone No
Name	Specimen signature	Telephone No
rote: if only one person is id	entified above, please add the following d above is authorized for call-back cont	

Telephone Number

# SCHEDULE C

Each of the following purson(s) is a Depositor Representative authorized to execute documents and direct Berrow Agent as to all matters, including fixed transfers, address changes and contact information changes, on Depositor's behalf (only one signature required):

Niceam A. Horowitz		
Nemo	Specimen signature	
	क्रीक्सामाना अस्मित्रमात	Telaphone No.
Joseph A. Molino, Jr.		Yarong 140
Name .		
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		Telephone No
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	Specimen signature	**** * * * * * * * * * * * * * * * * *
(Note: If any one		Telephone No
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annowing porsess not l	r identified above, please acid the following istorial above is authorized for call-back or	ing latiguage:)
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lick J. Sabas	ng purson(s) is a Recipient Represent was Agent as to all matters, including fin ages, on Recipient's behalf (only one significant agent a	posture required):
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